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The Editor's Page

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THE EDITOR'S PAGE

In this issue of *The Review*, the editors present a varied fare of articles that are of interest from both the national and Florida perspectives. James D. Hill, a Washington practitioner with roots in the Federal Aviation Agency, traces liability for aircraft noise from its early beginnings to the landmark *Causby* and *Griggs* decisions of the Supreme Court and superimposes upon this analysis the problems in the industry today.

Professor Hugh L. Sowards considers the Securities Acts Amendments of 1964, relating to registration and reporting requirements of over-the-counter companies, and explains its provisions and the changes wrought within the framework of existing securities legislation. Nicholas Tsamoutales presents an illuminating look into the settlement of grievances in the aviation industry and explains the sometimes esoteric procedures and institutions that are involved.

As a feature of special interest to the Florida practitioner, *The Review* is happy to present two articles dealing with restraints on the alienation and devise of the homestead in Florida. Marshall S. Shapo investigates the historical antecedents of the homestead concept in social needs, and demonstrates the development of a legal doctrine insensitive to the factors which gave it birth. Herbert Buchwald presents the development of restraints on the alienation of the homestead as a process of "judicial accretion," involving conflicting public policies and doubtful interpretations of the organic law.

As a preview of things to come, in its next issue *The Review* will publish three articles dealing with various areas of the tax law: the cost-of-stock basis of assets received from an acquired corporation; the gift tax consequences of joint ownership between husband and wife, particularly upon divorce; and the taxation of charitable dispositions under the Revenue Act of 1964.

D.M.K.