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in the thirties, of Henry Wallace's periodic farmer checks for not raising hogs. Aid to Europe, yes, but let the time tested law of supply and demand furnish the incentive rather than the money of the American taxpayer.

The casual reader will not find Hayek's book much to his liking, for it is written in a scholarly and intense vein. It must be read with a pencil. But it is worth the trouble many times over.

BENJAMIN SEIDLITZ

NEW YORK

### BOOKS RECEIVED

- THE LAW OF THE SOVIET STATE. By Andrei Y. Vyshinsky. New York: The Macmillan Company, 1948. Pp. 749. \$15.00.
- STALIN & Co. By Walter Duranty. New York: William Sloane Associates, Inc., 1949. Pp. 260. \$3.00.
- THE TAFT-HARTLEY LAW: ONE YEAR AFTER. Washington: Bureau of National Affairs, 1948. Pp. 341. By subscription.
- EDUCATION FOR PROFESSIONAL RESPONSIBILITY. Pittsburgh: Carnegie Press, 1948. Pp. 207.
- UNDERSTANDING THE SECURITIES ACT AND THE S.E.C. By Edward T. McCormick. New York: American Book Company, 1948. Pp. 327. \$7.50.
- INCOME TAX GUIDE FOR RETAILERS. By Harold Gold, Louis Haimoff. New York: Fairchild Publications, Inc., 1948. Pp. 116. \$3.00.
- ANTITRUST LAWS V. UNIT OPERATION OF OIL OR GAS POOLS. By Robert E. Hardwicke. New York: American Institute of Mining and Metallurgical Engineers, 1948. Pp. 300. \$1.50.
- CONSERVATION OF OIL AND GAS. Chicago: American Bar Association, Section of Mineral Law, 1948. Pp. 754. \$3.00.
- BANKRUPTCY PRACTICE AND PROCEDURE. By William Zwanzig. Indianapolis: Allen-Smith Company, 1948. Pp. 750. \$15.00.
- THE PRESS AND THE CONSTITUTION. By J. E. Gerald. Minneapolis: University of Minnesota Press, 1948. Pp. 173. \$3.50.
- THE MODERN LAW OF ADVERTISING AND MARKETING. By Isaac W. Digges. New York: Funk and Wagnalls Company, 1948. Pp. 299. \$5.00.