Table of Contents
Fourth Annual Baron de Hirsch Meyer Lecture Series

FOREWORD ................................................................. Hugh L. Sowards 1425

ARTICLES

KEYNOTE ADDRESS: THE FEDERAL SECURITIES CODE ..................................... Louis Loss 1431

SECURITIES LAW REFORM AND THE ALI FEDERAL SECURITIES CODE ....................... Homer Kripke 1453

REQUIRED PERIODIC DISCLOSURE UNDER THE SECURITIES ACTS AND THE PROPOSED FEDERAL SECURITIES CODE ................................................................. George J. Benston 1471

THE FEDERAL SECURITIES CODE: SOME COMMENTS ON PROCESS AND OUTCOME ......................... Richard R. West 1485

COMMENTS ON THE PROPOSED FEDERAL SECURITIES CODE: TRANSFORMATION OF THE SECURITIES ACT OF 1933 .................................................. Nicholas Wolfson 1495

PANEL DISCUSSION ................................................................. 1519

COMMENTARY

THE FEDERAL SECURITIES CODE IN FLUX: LIMITED OFFERINGS AND TENDER OFFERS .......... Robert Todd Lang 
and Gerald S. Backman 1551

THE ROLE OF GOVERNMENT IN THE SECURITIES MARKET ........................................ James R. Lothian 1587

THE PROPOSED FEDERAL SECURITIES CODE: A RESPONSE TO ITS CRITICS ..................... Allen E. Throop 1597
STUDENT WORK

The Codification of Rule 10b-5 Private Actions in the Proposed Federal Securities Code ....................... Peter J. Valeta 1615

BOOK REVIEW

Hessen: In Defense of the Corporation ........ Henry G. Manne 1649